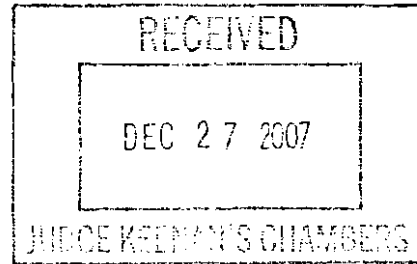


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592-07/MEU
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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
ELOI MARITIME LIMITED and
CENATA SHIPPING CO LTD.,

07cv10496 (JFK)

Plaintiffs,

- against -

**ORDER DIRECTING
RELEASE OF FUND AND
DISCONTINUANCE OF
ACTION**

SLS SHIPBUILDING CO., LTD., a/k/a SHINA
SHIPBUILDING CO., LTD.,

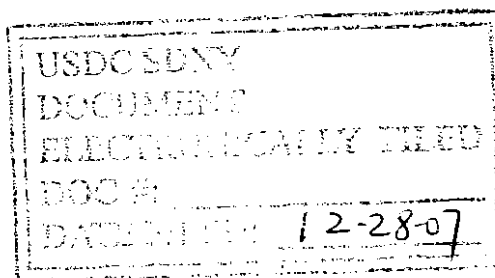
Defendant.
-----X

It having been reported to the Court that the parties have settled this matter and no appearance having been made on behalf of the defendant;

IT IS HEREBY ORDERED that any funds restrained pursuant to the Process of Maritime Attachment and Garnishment authorized by this Court's Order dated November 20, 2007, being sent to SLS SHIPBUILDING CO., LTD. ("SLS") be released in accordance with the original wire transfer instructions; and

IT IS HEREBY ORDERED that any funds restrained pursuant to the Process of Maritime Attachment and Garnishment authorized by this Court's Order dated November 20, 2007, being sent by SLS SHIPBUILDING CO., LTD. ("SLS") be released back to SLS; and

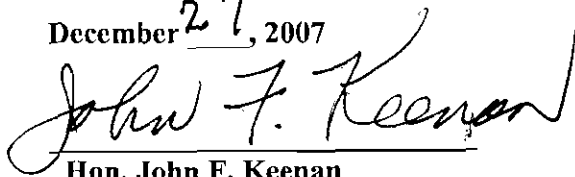
NYDOCS1/295712.1



IT IS FURTHER ORDERED that this action be dismissed with prejudice and without costs as to either party.

SO ORDERED:

December 27, 2007

A handwritten signature in black ink, reading "John F. Keenan". The signature is written in a cursive style with a long, sweeping underline that extends to the right.

Hon. John F. Keenan
U.S.D.J.